



# VOLUNTARY EMPLOYEE BENEFITS

**ProService Hawaii** is proud to offer you a comprehensive suite of Supplemental Insurance products underwritten by Transamerica Life Insurance Company, Cedar Rapids, IA.

These policies provide you access to best-in-class benefits that are tailored to your needs and most importantly, offered at competitively priced rates with the convenience of paying your premiums through payroll deductions.

#### ADVANTAGES THROUGH PROSERVICE HAWAII

#### **SMART BENEFITS**

Thoughtfully crafted plan designs include the insurance protection you and your family need. Nothing more, nothing less.

#### **COMPETIVE RATES**

Transamerica is making available with ProService Hawaii competitive rates for our Universal Life, Term Life and Accident Advance policies.

#### **EASY ENROLLMENT**

No physicals or blood work required. Acceptance will be based on answer to questions on your application. Quick personal enrollment assistance provided by ProService partner, Markham Insurance Services.

#### CONVENIENCE

Convenient premium payment via payroll deduction. ProService manages the policies, administration and paperwork.

To enroll or make changes to your Transamerica Supplemental Insurance products, contact:

#### Oahu/Kauai

Jesse Markham 808.526.4442

Jesse@markhaminsuranceservices.com

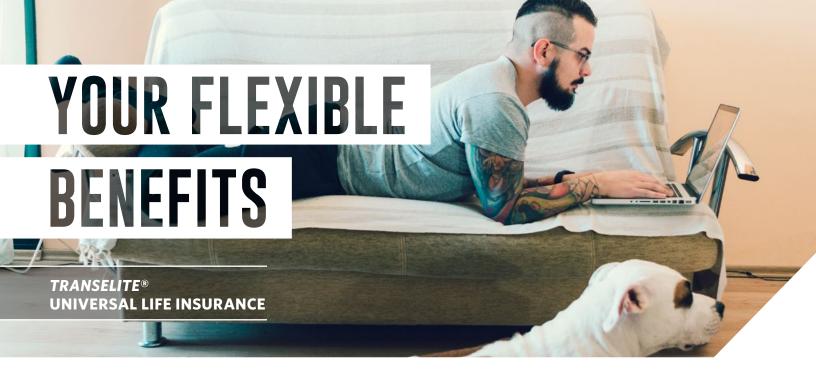
#### Maui/Hawaii

Steven Markham 808.935.8795

Steven@markhaminsuranceservices.com

Markham Insurance Services is an independent contractor representing Transamerica Life Insurance Company.

6600 Kalanianaole Hwy, Suite 200 | Honolulu, Hawaii 96825 | 808.394.4175 | www.proservice.com



TransElite® is universal life insurance, underwritten by Transamerica Life Insurance Company that helps provide financial protection at a competitive cost.

#### HELP PROTECT THE PEOPLE WHO DEPEND ON YOU

Andrea chose universal life insurance because she didn't want to worry what would happen to her five-year-old, Samuel, in the event of her death. It helped her feel better about his well-being to know her life insurance death benefit would help him if the worst happened. Universal life insurance can help safeguard your family members' futures, with benefits that can assist with your final expenses and their dependent care, living expenses or college tuition.

#### **HELP GIVE YOURSELF PEACE OF MIND**

Only 44 percent of American households have individual life insurance — that's the lowest number in half-a-century. The good news is that half of all households realize they need more.<sup>1</sup>

Andrea is doing her best to save for retirement. Her universal life insurance policy builds cash value<sup>2</sup> so she can borrow against it in the future and protect her savings if an unexpected expense arises. In her later years, her built-up cash

value will continue to pay her cost of insurance, maintaining her policy even after she retires. Life insurance should fit you, and we don't limit you with a one-size-fits-all approach. Whether you're more interested in ensuring your ability to keep a death benefit from now until you're 100, just want to add to your term life policy or want to build cash value for your heirs, our universal life insurance policy works for just the right segment of the population: you.

<sup>1</sup>Insure Your Love 2016, LIMRA.

<sup>2</sup>Upon written request, employees may borrow up to the available loan value of their certificate. The interest rate on cash value securing loans is 8.0% (7.4% in advance) with a minimum loan amount of \$250. The loan value of the certificate is the cash value less the amounts of any existing loans, loan interest payable in advance to the next certificate anniversary and three monthly deductions.

This material is being provided for informational purposes only. It should not be viewed as an investment recommendation by Transamerica for customers or prospective customers. Customers seeking advice regarding their particular investment needs should contact a financial professional.

This is a brief summary of TransElite Universal Life Insurance underwritten by Transamerica Life Insurance Company, Cedar Rapids, Iowa. Policy form series CPGUL300 and CCGUL300. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusion apply. Refer to the policy, certificate and riders for complete details.

Up to date information regarding our compensation practices can be found in the Disclosures section of our website at: www.tebcs.com.

### **HOW IT WORKS**

- No physicals or blood work.
- Accumulates Cash Value.
- Guaranteed 3% interest rate.
- Loan and withdrawal options.
- Convenient Payroll Deduction.

Visit: transamericabenefits.com

Customer Service: 888-763-7474



#### **ENJOY OUR HASSLE-FREE APPLICATION AND CLAIMS PROCESS.**

Apply by answering a few simple questions. No physicals or blood work required.<sup>3</sup> Our easy-to-navigate website allows you to update your information, keep track of your policies, apply for loans, submit claims and more from your PC or mobile device.

#### USE YOUR BENEFITS WHEN YOU NEED THEM MOST.

15 years after Andrea signs up for universal life insurance, her son Samuel's car (older than her policy) breaks down in his junior year of college. She borrows against her policy's cash value to get him a reliable car, and they pay it back together by the time he graduates.

Life is unpredictable. Universal life offers help that goes beyond traditional life insurance to meet challenging situations. If you need to borrow against the cash value, you can pay it back when times get better.

If you're diagnosed with a terminal illness, you can use a portion of the policy's death benefit to make a difficult time easier. If you're laid off, monthly deductions are waived for up to six months so you maintain your policy.

#### TAKE OUR PORTABLE, FLEXIBLE POLICY WITH YOU.

When Andrea is offered a job with more travel and better salary at another company, she switches from payroll deduction to self-pay to keep her Transamerica policy. When Samuel gets a great job after college, she adjusts her premiums because she only needs to cover her own final expenses now that he can take care of himself. She lets him transfer the child term rider that had provided his life insurance while in college to his own universal life policy in his own name.

We let you keep your insurance when changing jobs and adjust premiums, death benefit and cash value amounts to meet changing personal financial situations like getting married, having a child, buying a house, seeing your child through graduation or retiring.

#### **ELIGIBILITY**

You can insure your eligible spouse, children (as Andrea did) and grandchildren with their own policies or purchase protection for your children through a child level term life insurance rider. The chart below gives the ages at which you and family members may apply, but all universal life policies can be maintained up to age 100.

SELF	Ages 16 through 80	\$10,000 - \$500,000 benefit, not to exceed 5x base salary
SPOUSE OR EQUIVALENT BY LAW	Ages 16 through 65	\$10,000 - \$100,000 benefit
CHILDREN/ GRANDCHILDREN	Ages 0 through 25 years	\$25,000 benefit
CHILDREN UNDER OPTIONAL CHILD TERM RIDER	Ages 15 days through 25 years	\$10,000 or \$20,000 benefit

<sup>&</sup>lt;sup>3</sup>Acceptance based on answers to questions on the application for insurance.

#### **Product Details**

Included Riders	Plan 1
Accelerated Death Benefit for Terminal Condition Rider Accelerates up to the lesser of \$100,000 or 75%	Included
Waiver of Monthly Deductions for Layoff or Strike Rider	Included
Optional Additional Riders	
Accelerated Death Benefit for Critical Condition Rider Accelerates up to the lesser of \$100,000 or the following %:	25%
Accelerated Death Benefit for Living Benefit Rider  Accelerates 4% for monthly benefit or 20% of the death benefit amount as a one-time lump sum payment	Included
Extension of Benefits Rider Accelerates 4% for monthly benefit or 5% of one-time lump sum payment/Paid-up Benefit of 25% of Face Amount	Included
Waiver of Monthly Deductions for Total Disability Rider	Included
Employee Optional Riders	
Child Term Insurance Rider Benefit of \$10,000 or \$20,000 for each child All children in the family will be insured for the same coverage amount.	Included

#### TransElite HCV - Universal Life Insurance

With Riders: TI, WML, WMD, 25% CCR, LBR, EXT

# Non-Tobacco Death Benefit Option: A



	\$50,000 Face Amount			\$75,000 Face Amount			\$100,000 Face Amount			
Issue Age	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Issue Age
16	11.43	0		17.14	542		22.85	1,710		10
17	11.77	0		17.65	979		23.53	2,273		10
18	12.10	42		18.14	1,437		24.19	2,845		18
19	12.47	283	10.210	18.72	1,816	27.251	24.95	3,270	26.126	1
20 21	13.01	508	18,218	19.52	2,065	27,351	26.02	3,597	36,436	2
22	13.62 14.02	867 1,187		20.44 21.03	2,582 2,945		27.25 28.04	4,224 4,727		2 2
23	14.56	1,400		21.84	3,244		29.12	5,077		2
24	15.22	1,673		22.83	3,590		30.45	5,528		2
25	15.77	2,021	17,612	23.65	4,035	26,375		6,111	35,225	2
26	16.41	2,180	,	24.61	4,258		32.82	6,357	, , , , , , , , , , , , , , , , , , ,	2
27	17.08	2,371		25.62	4,517		34.16	6,644		2
28	17.75	2,717		26.62	4,984		35.50	7,261		2
29	18.65	2,903		27.98	5,235		37.30	7,551		2
30	19.41	3,100	16,856	29.12	5,490	25,303		7,865	33,712	3
31	20.30	3,267		30.45	5,683		40.61	8,130		3
32 33	21.20	3,545		31.81	6,085		42.41	8,610		3
34	22.14 23.06	3,806 3,977		33.21 34.58	6,421 6,639		44.28 46.12	9,036 9,329		3
35	23.95	4,200	16,017	35.92	6,947	24,026		9,694	32,053	3
36	25.31	4,338	10,017	37.97	7,124	24,020	50.62	9,898	32,033	3
37	26.74	4,382		40.11	7,154		53.49	9,938		3
38	28.22	4,576		42.33	7,415		56.44	10,254		3
39	29.74	4,686		44.60	7,534		59.47	10,391		3
40	31.58	4,669	14,573	47.37	7,497	21,863	63.16	10,321	29,153	4
41	33.33	4,668		50.00	7,469		66.67	10,270		4
42	35.07	4,755		52.61	7,576		70.14	10,385		4
43	37.00	4,751		55.50	7,537		74.00	10,320		4
44	38.86	4,719	10 (40	58.30	7,471	10.062	77.73	10,216	25.207	4
45 46	40.78 43.58	4,682 4,782	12,648	61.16 65.37	7,375 7,501	18,963	81.55 87.15	10,072 10,221	25,287	4
47	46.43	4,782		69.64	7,616		92.87	10,221		4
48	49.52	4,869		74.28	7,589		99.04	10,312		4
49	52.52	4,924		78.79	7,659		105.05	10,382		4
50	55.80	4,870	11,003	83.69	7,544	16,500		10,223	21,999	5
51	59.11	4,808		88.67	7,437		118.23	10,069		5
52	62.54	4,724		93.81	7,288		125.08	9,854		5
53	66.38	4,533		99.57	6,984		132.76	9,436		5
54	69.98	4,407		104.98	6,779		139.97	9,148		5
55	73.61	4,142	8,463	110.42	6,363	12,696		8,580	16,926	5
56	77.55	3,735		116.32	5,731		155.09	7,728		5
57 58	83.12 88.87	2,850 2.092		124.68 133.29	4,388 3,233		166.24 177.73	5,928 4,377		5 5
58 59	94.81	1,362		133.29	3,233 2,124		189.62	2,888		5
60	101.55	631	3,018		1,016	4,529		1,398	6,037	6
61	108.50	162	5,010	162.76	297	1,52)	217.01	431	0,037	6
62	116.26	0		174.40	0		232.53	0		6
63	124.52	0		186.78	0		249.04	0		6
64	133.27	0		199.90	0		266.54	0		6
65	140.34			210.50			280.67			6
66	151.29			226.95			302.59			6
67	161.95			242.92			323.90			6
68	174.30			261.44			348.59			6
69	186.39			279.58			372.77			6
70 71	200.30 201.41			300.45 302.12			400.61 402.83			7
72	201.41			325.81			434.41			7
73	233.55			350.32			467.10			7
74	250.49			375.73			500.97			7
75	270.68			406.02			541.36			7
76	225.67			338.51			451.35			7
77	239.55			359.34			479.11			7
78	254.36			381.53			508.71			7
79	269.92			404.87			539.83			7
80	286.39			429.59			572.79			80

Solve for Target Premium – A100

<sup>\*</sup> Guaranteed values are based on the minimum interest rate of 3.00% and maximum fees and charges. Non-Guaranteed values are based on a current illustrated interest rate of 5.25% and current fees and charges and are not guaranteed. Values are affected by the actual interest rates credited and cost of insurance rates charged. WML and WMD not included in Issue Ages 56+. CCR not included in Issue Ages 71+. TI, LBR, EXT, RES not included in Issue Ages 76+. The Child Term Rider may be added for additional premium of \$1.25 SemiMonthly24 per \$10,000.

#### TransElite HCV - Universal Life Insurance

With Riders: TI, WML, WMD, 25% CCR, LBR, EXT

# **Tobacco**Death Benefit Option: A



	\$50,000 Face Amount			\$75,000 Face Amount			\$100,000 Face Amount			
Issue Age	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	SemiMonthly24 Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Issue Age
16	15.57	0		23.35	0		31.13	0		16
17	16.04	0		24.06	0		32.07	0		17
18	16.47	0		24.70	0		32.94	0		18
19	17.05	0	20.642	25.57	0	20.001	34.10	0	41.220	19
20	17.76	0	20,643	26.65	0	30,991	35.53	0	41,339	20
21 22	18.56 19.12	0		27.85 28.67	0		37.13 38.23	0		21 22
23	19.12	0		29.83	0		39.77	0		23
24	20.72	0		31.08	0		41.44	0		24
25	21.44	0	19,927	32.16	0	29,870		0	39,816	2:
26	22.38	0	12,227	33.57	0	2>,070	44.76	0	57,010	20
27	23.44	0		35.15	0		46.87	0		2
28	24.64	0		36.95	0		49.27	0		2
29	25.82	0		38.73	0		51.64	480		29
30	27.12	0	18,949	40.68	255	28,416		962	37,898	30
31	28.44	0		42.66	753		56.87	1,569		31
32	29.72	372		44.58	1,390		59.44	2,393		32
33	31.10	690		46.65	1,803		62.20	2,947		33
34	32.60	944		48.91	2,176		65.20	3,384		34
35	33.90	1,271	17,817	50.84	2,606	26,715		3,961	35,634	35
36	35.72	1,442		53.58	2,840		71.44	4,230		36
37	37.72	1,586		56.58	3,021		75.45	4,450		37
38	39.78	1,807		59.66	3,300		79.56	4,816		38
39 40	41.90	1,970	15.000	62.85	3,522	22.967	83.80	5,079	21.021	39
40	44.27	1,998	15,906		3,539	23,867	88.54	5,069	31,821	40
41	46.59 48.97	2,133 2,237		69.88 73.45	3,696 3,825		93.17 97.95	5,262 5,427		41
42	51.46	2,305		77.19	3,898		102.92	5,496		42 43
43	54.13	2,316		81.20	3,889		102.92	5,462		43
45	56.41	2,431	13,743	84.62	4,036	20,620		5,642	27,497	45
46	59.99	2,631	13,743	89.98	4,303	20,020	119.98	5,982	21,491	46
47	63.66	2,854		95.49	4,614		127.32	6,377		47
48	67.59	2,932		101.39	4,708		135.19	6,485		48
49	71.44	3,087		107.17	4,917		142.89	6,744		49
50	75.56	3,114	12,006	113.34	4,934	18,013	151.12	6,751	24,014	50
51	79.81	3,144		119.71	4,951		159.61	6,761		51
52	84.15	3,128		126.22	4,908		168.30	6,691		52
53	89.02	2,991		133.54	4,685		178.05	6,376		53
54	93.74	2,948		140.60	4,592		187.47	6,238		54
55	98.60	2,753	9,116		4,284	13,674		5,816	18,232	55
56	102.43	2,547		153.65	3,957		204.87	5,368		56
57	108.88	1,704		163.33	2,677		217.77	3,646		57
58	115.43	1,060		173.15	1,691		230.86	2,321		58
59	122.26	488	2.407	183.39	815	~ 111	244.52	1,144	6.014	59
60	129.76	0	3,407		0	5,111		12	6,814	60
61	137.76	0		206.63	0		275.51	0		61
62 63	146.36 155.21	0		219.55 232.81	0		292.73 310.42	0		62 63
64	164.23	0		246.35	0		328.47	0		64
65	174.42	U		261.64	U		348.85	U		65
66	187.39			281.08			374.78			66
67	199.84			299.76			399.68			67
68	214.38			321.57			428.75			68
69	228.62			342.93			457.24			69
70	244.96			367.44			489.92			70
71	240.25			360.37			480.50			7
72	258.79			388.18			517.58			72
73	277.84			416.76			555.68			73
74	297.48			446.22			594.96			74
75	321.24			481.85			642.48			75
76	261.68			392.52			523.36			70
77	276.94			415.40			553.87			7
78	293.03			439.54			586.06			78
79	309.96			464.95			619.92			79
80	327.81			491.72			655.62			80

Solve for Target Premium – A100

<sup>\*</sup> Guaranteed values are based on the minimum interest rate of 3.00% and maximum fees and charges. Non-Guaranteed values are based on a current illustrated interest rate of 5.25% and current fees and charges and are not guaranteed. Values are affected by the actual interest rates credited and cost of insurance rates charged. WML and WMD not included in Issue Ages 56+. CCR not included in Issue Ages 71+. TI, LBR, EXT, RES not included in Issue Ages 76+. The Child Term Rider may be added for additional premium of \$1.25 SemiMonthly24 per \$10,000.

- HCV TransElite HCV Universal Life Insurance: HCV policies have flexible premiums and can be funded with minimum premiums, but are typically used to build up cash surrender values. Cash value growth depends on the current interest crediting rate and cost of insurance charges. HCV policies have a minimum guaranteed interest rate and a maximum guaranteed cost of insurance. The premium is expected to provide coverage to age 100, plus a cash value equal to the face amount at age 100. The premium is expected to sustain the policy however, skipped or reduced premium payments, changes in the non-guaranteed interest rate or charges, or acquiring a policy loan, a partial surrender or a face amount increase could require additional payments.
- TI Accelerated Death Benefit for Terminal Illness Rider (Form CRLTI100): Lets the insured "tap into" life insurance in the event of a future terminal illness diagnosis and still provides a benefit for the beneficiary.
- WML Waiver of Monthly Deductions Due to Layoff or Strike Rider (Form CRLWL100): Protects life insurance from lapsing for up to six months if the insured (employee only) is involuntarily laid off.
- **WMD** Waiver of Monthly Deduction Rider (Form CRLWM1HI): Waives the Total Monthly Deductions for coverage when the owner, and only the owner, becomes totally disabled. Total disability must begin after age 16 and prior to age 60.
- Accelerated Death Benefit for Critical Care Condition Rider (Form CRLCC100): Allows the insured to receive an early payout of the life insurance death benefit when diagnosed with a specified critical care condition of cancer, stroke, heart attack, renal failure, or undergoing a major organ transplant. When the insured is diagnosed for the first time and certified by a physician as having one of the specified critical care conditions, the owner can receive an early payment of 25% of the face amount or \$100.000, whichever is less.
- LBR Accelerated Death Benefit for Chronic Condition Rider (Form CRLLT1HI): The Living Benefit Rider accelerates a portion of the coverage amount if a covered person is diagnosed with a covered chronic illness in the best medical judgment is unable to perform daily activities for a period of at least 90 days without human assistance; or has a severe cognitive impairment that is expected to be permanent or requires supervision to protect the insured's health or safety.
- EXT Extension of Benefits for Chronic Condition (Form CRLEX100): If included with policy, after 100% of the coverage amount has been accelerated under the accelerated death benefit for chronic condition rider and the covered employee or spouse continues to be eligible for benefits, we will begin increasing the ADB-CC coverage amount by 4% so that the monthly accelerations can continue. We will also issue a paid-up certificate for 25% of the coverage amount to be paid to the beneficiary upon the covered person's death. This rider will terminate when the cumulative increases total 100% of the coverage amount in effect when the ADB-CC accelerations began, or earlier if the covered person is no longer eligible for benefits.

#### **Summary of Benefits**

Accelerated Death Benefit for Terminal Condition Rider (Rider Form Series CRLTI100) - Accelerates a portion of the life insurance death benefit if the insured person is first diagnosed with a terminal condition which, in the best medical judgment, will result in death within 12 months.

When exercised, an administrative fee of \$100 plus 12 months advanced interest will be deducted from the benefit payment. The death benefit and other contract values will be reduced accordingly and this rider will terminate.

Accelerated Death Benefit for Critical Condition Rider (Rider Form Series CRLCC100) - Accelerates a portion of the life insurance death benefit if the insured person is first diagnosed with a covered critical care condition (cancer, heart attack, stroke, renal failure or major organ transplant surgery) after the 30-day waiting period.

When exercised, an administrative fee of \$250 will be deducted from the benefit payment. The death benefit and other contract values will be reduced accordingly and this rider will terminate.

**Accelerated Death Benefit for Living Benefit Rider** (Rider Form Series CRLLT300) - Accelerates a portion of the life insurance death benefit if the insured person is diagnosed with a condition, expected to be permanent, which would require institutional confinement.

**Extension of Benefits Rider** (Rider Form Series CRLEX100) - If included with policy, after 100% of the life insurance death benefit has been accelerated under the Accelerated Death Benefit for Living Benefit Rider and the insured employee or spouse continues to be eligible for benefits, we will begin increasing the ADB-LB coverage amount by 4% so that the monthly accelerations can continue. We will also issue a paid-up certificate for 25% of the coverage amount to be paid to the beneficiary upon the insured person's death. This rider will terminate when the cumulative increases total 100% of the coverage amount in effect when the ADB-LB accelerations began, or earlier if the insured person is no longer eligible for benefits.

Waiver of Monthly Deductions for Layoff or Strike Rider (Rider Form Series CRLWL100) - Waives the monthly deductions for up to six months per year if the employee is involuntarily laid off. Benefits are limited to three layoffs per year and are based on the employee's layoff only. Layoff of an insured spouse or child does not qualify for this waiver. Premium payments must have begun prior to the insured employee's layoff. Rider is available through age 55 and terminates on the employee's 60th birthday or when the insurance is assigned to another party, whichever is earlier.

Waiver of Monthly Deductions for Total Disability Rider (Rider Form Series CRLWM100) - Waives the monthly deductions while an employee is totally disabled. Once the six month waiting period is satisfied, monthly deductions will be waived retroactively to the commencement of total disability and continue as long as the employee remains totally disabled, subject to certain conditions. The disability must begin after age 16 and prior to age 60. Benefits are based on the employee's total disability only. Total disability of an insured spouse or child does not qualify for this waiver. Rider is available through age 55 and terminates on the employee's 70th birthday.

Child Term Insurance Rider (Rider Form Series CRLCH100) - Allows an insured employee or spouse (but not both) to insure all eligible children, age 15 days through age 18, for the selected amount of term insurance. Insurance on each child terminates on that child's 19th birthday or when the parent's insurance ends, whichever is earlier. Upon the termination the child has 31 days in which to convert to an individual contract for up to 5 times the amount of insurance under this rider or \$50,000. All children in the family will be insured for the same insurance amount.

#### **Limitations and Exclusions**

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

#### **Accelerated Death Benefit for Critical Condition Rider**

**Cancer** requires histological evidence of malignancy and does not cover skin cancer other than malignant melanomas, all tumors that are histologically described as pre-malignant or are only showing early malignant change, cancer in-situ, and papillary cancer of the bladder.

**Heart Attack** must be based on new EKG changes consistent with injury, elevation of cardiac enzymes, and confirmatory imaging studies such as thallium scans, MUGA scans, or stress echocardiograms.

Major Organ Transplant Surgery is limited to heart, lung, liver or bone marrow transplants.

Renal Failure is limited to end stage renal failure resulting in chronic and irreversible failure of both kidneys to function requiring renal dialysis.

Stroke requires evidence of permanent neurological damage and does not cover Transient Ischemic Attacks (TIAs) or attacks of Vertebrobasilar Ischemia.

#### Accelerated Death Benefit for Living Benefit Rider

We will not pay rider benefits for care that is received or loss incurred as a result:

- an intentionally self-inflicted injury or attempted suicide.
- war or any act of war, declared or undeclared, or service in the armed forces of any country.
- the insured's alcohol, drug or other chemical dependence, except if the drug dependency is for a drug prescribed by a physician in the course
  of treatment for an injury or sickness.
- the insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the insured's involvement in an illegal activity.

#### **Extension of Benefits Rider**

The rider will terminate on the earliest of:

- the date the contract ends;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the date the policy owner dies;
- the date the entire death benefit has been paid under the Accelerated Death Benefit for Living Benefit Rider, or when the policy no longer satisfies the Eligibility for Benefits provision;
- the date the cumulative death benefit increases under this rider total 100% of the death benefit in force on the date the first monthly accelerated death benefit was paid under the Accelerated Death Benefit for Living Benefit Rider;
- the date the nonforfeiture option, if any, becomes effective; or
- the date a one-time lump sum payment under the Accelerated Death Benefit for Living Benefit Rider is paid.

#### Accelerated Death Benefit for Terminal Condition Rider

We will not pay for any conditions diagnosed prior to the effective date of the rider.

#### **Limitations and Exclusions**

#### Waiver of Monthly Deductions for Total Disability Rider

We will not waive deductions if the employee's total disability results from:

- attempted suicide or intentionally self-inflicting injury, while sane or insane;
- commission of or attempting to commit a felony or engaging in illegal occupation;
- voluntary participation in a riot or insurrections;
- voluntary use of alcohol or any drug, whether legal or illegal, unless administered in accordance with a physician's advice and written instruction;
- voluntarily taking, absorbing or inhaling a poison, gas or fumes;
- an accident that occurs while the employee was driving a motor vehicle while intoxicated or under the influence according to the laws of the jurisdiction in which the accident occurs;
- travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip;
- war or an act of war, whether declared or undeclared;
- service in the military or any auxiliary unit attached thereto.

Benefit payments on this rider will terminate of the earliest of:

- the date the policy owner's total disability ends.
- the date the policy owner's death.
- the date the policy owner refuses to provide proof of their continuing disability is asked.
- the date the policy owner refuses to be examined by a physician of our choice if asked to do so.
- the anniversary date that coincides with or next follows the policy owner's 70th birthday.
- the date this rider or the contract ends.

The rider will terminate of the earliest of:

- the date the contract ends.
- the date the contract lapses, subject to the grace period.
- the date the policy owner requests termination.
- the date the policy owner dies.
- the anniversary date that coincides with or next follows the policy owner's 60th birthday.
- the date the policy owner assigns the contract to another individual.
- the date a nonforfeiture option under the contact, if any, becomes effective.

#### Waiver of Monthly Deductions for Layoff or Strike Rider

We will waive deductions for:

- up to three layoffs or strikes in one 12-month period;
- for up to six months in any one 12-month period.

A 12-month period will be measured from the date the first month deduction is waived.

If the continuation of coverage/conversion option provision of the contract is exercised, if any, the policy owner will need to provide proof of being employed (other than self-employment) for the 6 months prior to the layoff or strike.

The policy owner will need to provide proof of being employed (other than self-employment) for the 6 months prior to the layoff or strike.

This rider is not available for self-employed individuals.

The rider will terminate on the earliest of:

- the date the contract ends;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the date the policy owner dies;
- the anniversary date on or after the insured reaches age 60;
- the date the policy owners assigns the contract to another individual; or
- the date a nonforfeiture option, if any, becomes effective.

#### **Limitations and Exclusions**

#### Child Term Insurance Rider

- the date the contract ends;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the anniversary date on or after the insured child is no longer eligible as a dependent child;
- the anniversary date after the last insured child has reached the limiting age; or
- the date a nonforfeiture option, if any, becomes effective.

#### **Termination of Insurance**

Insurance, including all riders, ends on the earliest of the following dates:

- the monthly contract date following the receipt of written request for surrender.
- the maturity date.
- the date of death.
- the date the contract ends, lapses or becomes fully paid-up life insurance, subject to the grace period.
- the date a nonforfeiture option becomes effective.

#### **Continuation of Coverage/Conversion Option**

If an employee is no longer eligible as described in the eligibility requirements or if the group master policy terminates, insurance can be converted to an individual policy by submitting an application and the first month's premium to us within 31 days after termination. The amount of insurance on the individual policy will be the same amount of insurance that ceases under this certificate. We will bill the employee directly once we receive notification to continue insurance.

#### **Termination of the Group Master Policy**

The policyholder may end the policy on any premium due date by submitting a 60-day advance written notice. A group will not be continued if it drops below the minimum required participation. The group master policy will be terminated and the insurance of all remaining insureds will end, subject to the Continuation of Coverage/Conversion Option.

#### Other Insurance with Us

An individual can only have one critical illness policy or certificate with us. If a person already has critical illness insurance with us, such person is not eligible to apply for the Accelerated Death Benefit for Critical Condition Rider.



Voluntary benefits that are easy to use, underwritten by Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company.

When you're sick or hurt, you want less aggravation, not more. That's why Transamerica has made our claims process as painless as possible. With our easy and efficient online system, you can submit claims in just minutes.

#### **BENEFITS WE OFFER**

- Short-Term Disability Income Insurance.
- Critical Illness.
- Accident.
- Hospital Indemnity Insurance.
- Cancer
- Wellness benefit included in a Critical Illness, Accident, or Cancer policy.

#### **HOW TO FILE ONLINE CLAIMS**

1. Log onto **tebcs.com**.

Not registered? Click "New User Registration" and use your contract (certificate or policy) number and personal information to register.

- 2. Click on the policy for which you are filing a claim.
- 3. Once inside the policy's contract details, click on claims and again on the specific type of claim you want to file.
- 4. Complete all requested information. If your claim requires a specific form, it will be provided here.

Print a copy of your claim submission for your records, and allow 7 to 10 days for processing. We'll contact you if we need further information.

If you have additional questions or concerns regarding your insurance, please contact our customer service professionals:



#### Email

tebcustresp@transamerica.com



## Customer service 888-763-7474

Monday - Thursday 7 a.m. to 6 p.m. CT

Friday 7 a.m. to 5 p.m. CT

Online at tebcs.com



Transamerica Life Insurance Company Monumental Life Insurance Company Administrative Office: PO Box 8063, Little Rock, AR 72203

## Payroll Deduction Agreement Form

GROUP NAME:									
APPLICANT NAME:		SOCIAL SECURITY #:							
	DEDUCTION	MONTHLY PREMIUM AMOUNTS							
	FREQUENCY (See Below)*	APPLICANT	SPOUSE**	DEPENDENT CHILD	DEPENDI CHILE		PRODUCT TOTAL		
AccidentAdvance <sup>SM</sup>									
Accident AnswerSelect®									
AccidentSelect®									
CancerSelect® Plus									
CriticalAssistance <sup>SM</sup> Plus									
CriticalAssistance Select®									
SightSelect®									
TAC\$-Advantage®/VTL									
TransAccident®									
TransChoice® Plus									
TransConnect®									
TransDI® Plus									
TransLegacy <sup>SM</sup>									
TransSmile®									
Trans\$ure <sup>SM</sup>									
TransUL <sup>SM</sup> Plus									
<u></u>	I FREQUENCY (		TOT	AL MONTHLY PRE	MIUMS				
	LY (W)-(52 Chec LY (BW)-(26 Che	-	TOTA	AL PAYROLL DEDU	JCTION				
	THLY (SM)-(24 C	•	DATE	E DEDUCTIONS TO	BEGIN		1		
MONTHLY (M)-(12 Checks)									
	the a character data								
Is this an existing policy w  ☐ No ☐ Yes If yes,	•		Current Dec	duction Amount: \$					
Upon acceptances by the Insabove and to remit such deduce a policy or policies issued of thereafter until the earlier of (Deduction Plan.	surer(s) of covera actions each mor in my life, or on	ge(s) applied for I hath to the Administra	nereby authorize my ative Office of the Ins dents. This authoriz	Employer to deduct surer(s) indicated be zation begins on the	from my earr low toward the e date shown	nings the amou e payment of p above. It sh	oremiums or nall continue		
Anr	olicant Signature				)ate				
I do not wish to participate an			FFER REFUSAL for such insurance m			'.			
Арр	olicant Signature A completed co	py of this must be p	provided to the Home		Date Applicant.				



